



# Best Practices for Modern Registry Excellence: Belize's Experience

**ASORLAC Annual Conference 2025  
San Salvador, El Salvador**

# FUN FACT



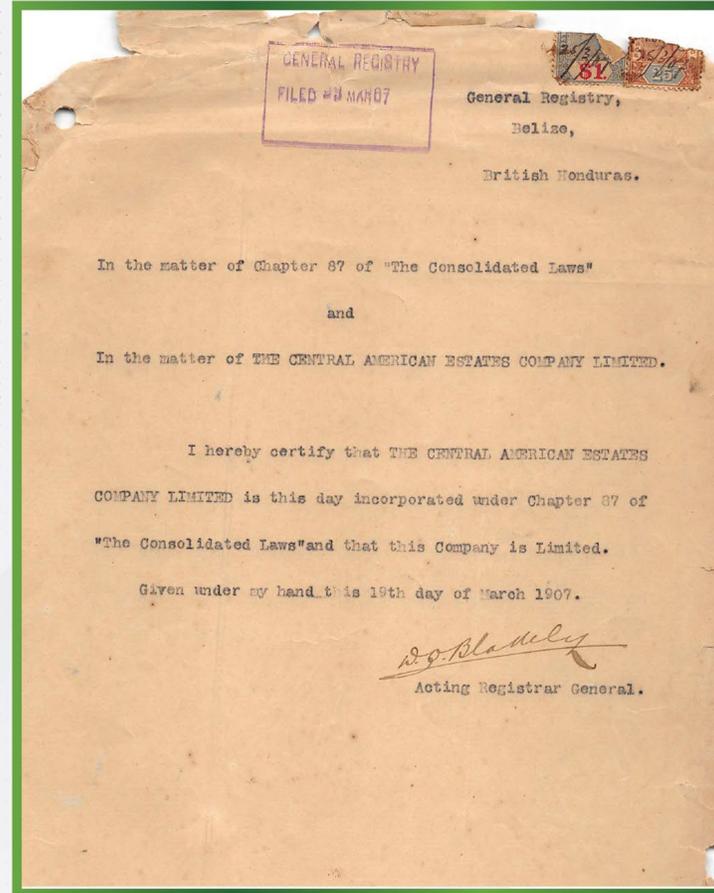
The first company incorporated in Belize was 114 years ago!

This company was **The Central America Estates Company Limited** incorporated on **March 19, 1907.**

Remember you can easily register your company or business via our email services, **Visit our website** to find out how.

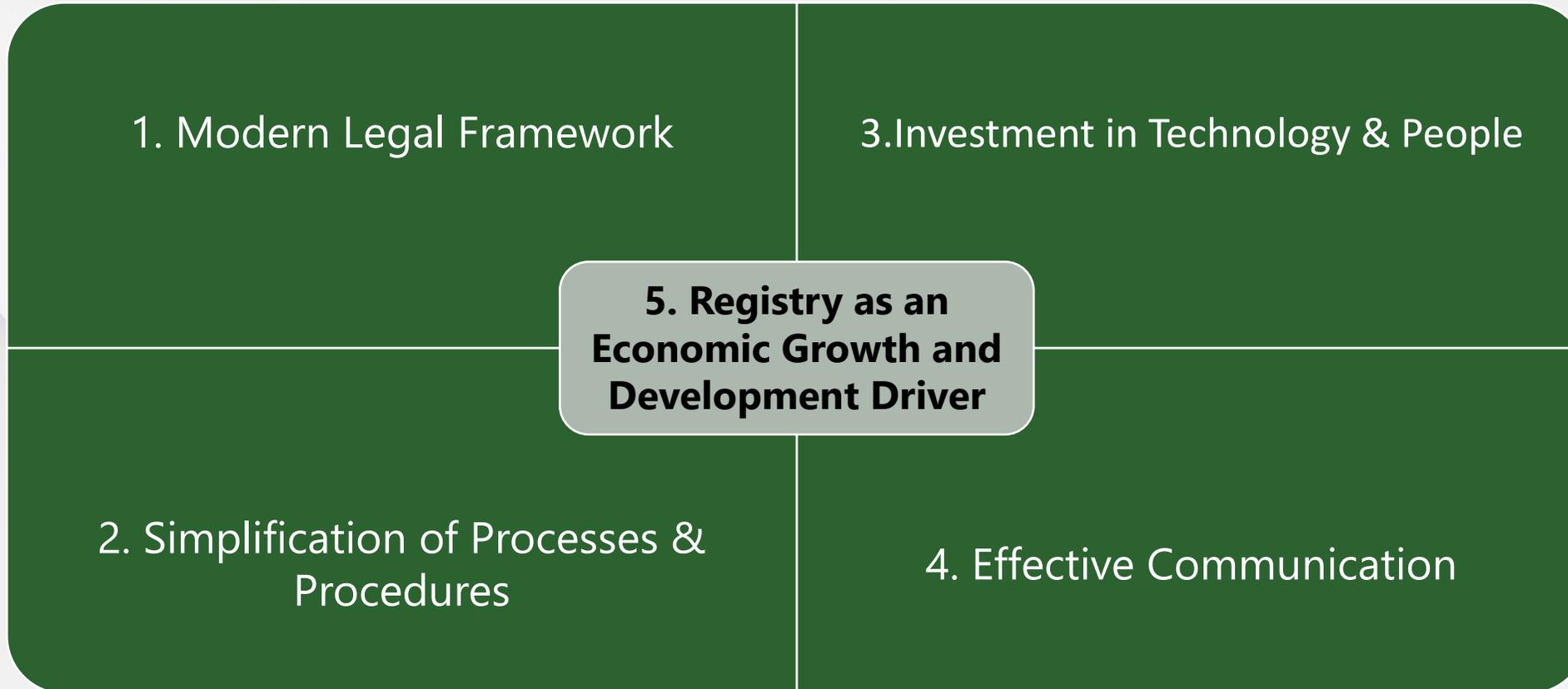


**BCCAR**  
BELIZE COMPANIES AND CORPORATE AFFAIRS REGISTRY





# Key Pillars of Registry Excellence





# 1. Modern Legal Framework



Importance of aligning laws with international standards.



Ensuring laws support digital processes, innovation, transparency, and compliance.



Building flexibility into legislation for future reforms and emerging needs.

## Case Studies:

- Belize Companies Act 2022
- Moveable Property and Secured Transaction Act, 2024

# Case Study 1: Belize Companies Act 2022 (BCA)



Objective: *aligned to digital era and merge Local and International companies under one regime.*

Element	Before Reform	After Reform (Enabled by BCA 2022 + OBRS)	Impact & Outcomes
<b>Registry Processes</b>	Paper-based filings with long processing times; manual validation; backlog risks	Fully digital registration lifecycle through OBRS; registrar oversight via real-time data accuracy; processes focus on data not forms, application tracking real time.	Processing time reduced from 7–10 days → 1–2 days; increased accuracy, transparency, and service efficiency
<b>Products/ outputs of services &amp; Validation Mechanisms</b>	Physical certificates, stamps; no digital extracts; no way to verify authenticity; reliance on in-person requests	Certified e-documents (e-certificates, extracts); digital signatures; real-time validation via QR codes	Banks, regulators & partners can verify company status instantly → strengthens AML/CFT controls & reduces fraud; cost savings (travel, courier, manual checks)
<b>Annual Returns &amp; Compliance</b>	Local companies → anniversary filing (low compliance) International companies → calendar year (higher compliance); penalties inconsistently applied. Lack of ability to track, enforce non-filings	Unified calendar-year filing + automated reminders + automatic status update for non-filing	Higher compliance rates, stronger enforcement, improved data integrity, early detection of inactive/non-compliant entities
<b>Beneficial Ownership Transparency</b>	BO information not collected by registry → major compliance gaps. It was not mandated by law.	Mandatory BO filing, tracked and updated in registry database; Controls for data sharing. Data privacy.	Enhanced transparency aligned with FATF/CFATF standards; reduces misuse of legal persons for illicit activities
<b>Corporate Governance Framework</b>	Fragmented rules and outdated provisions; limited accountability	Modern director duties, solvency standards; legal recognition of virtual AGMs & digital records	Greater investor confidence, improved corporate behavior, business continuity & participation
<b>Legal Harmonization</b>	Separate treatment for domestic vs. international companies	Single modern framework for all companies in Belize	Simplification for users; policy clarity; stronger global comparability & competitiveness.
<b>Public Trust &amp; Accessibility</b>	Registry seen as administrative record-keeper	Registry functions as economic development enabler, improve transparency- public can check if a Business entity is registered and status.	Improved ease of doing business; improved global ranking; registry positioned as credible, modern authority, award winning

# Case Study 2: Moveable Property and Secured Transaction Act, 2024



- Objective: *Modernize the registration of security notices for moveable collateral to improve access to Finance for MSMEs*

Pillar	Before Reform	After Reform (Act No. 21 of 2024 + STCR Platform)	Impact & Outcomes
<b>Legal Framework</b>	Outdated laws did not recognize moveable assets as collateral; high credit risk,	Movable Property Security Rights Act, 2024 based on UNCITRAL best practices; clear rules for perfection, priority & enforcement	Increased lender confidence; stronger legal certainty; improved risk assessment.
<b>Collateral Scope</b>	Primary reliance on immovable property (land & buildings)	Movable assets recognized ( new and used): equipment, vehicles, livestock, crops, inventory, accounts receivable, future assets	Broader collateral options enable MSMEs, women, farmers to qualify for financing. Over 1200 notices registered.
<b>Digital Registry Infrastructure</b>	Manual records, no transparency or priority certainty, credit analysis	Online, notice-based registry with real-time priority search and registration; open 24/7 access	Faster transactions; lower administrative cost; reduced disputes and fraud.
<b>Economic Inclusion</b>	Credit gap affecting small entrepreneurs, women-led businesses, rural sectors	Equal access to all Financial Institutions	Financial inclusion expanded: underserved groups can invest, grow, and build assets
<b>Enforcement &amp; Recovery</b>	Long, costly court processes; high lender losses	Improved enforcement rights & faster recovery mechanisms	Credit becomes more affordable due to lower default and recovery costs
<b>Regulatory Compliance</b>	No centralized visibility into secured lending	Registry data supports AML/CFT monitoring and enables market oversight reporting	Prevention of asset duplication fraud; reliable credit information ecosystem
<b>Global Competitiveness</b>	Belize lagging behind regional peers in credit infrastructure	Recognized internationally (e.g., CRF Innovation Award 2025)	Enhances investment climate and ranking in global competitiveness indicators

# Business Insights Survey results- 2023



## Summary

This section compares the main accomplishments, challenges and priorities for the respondents. We have tried to group the answers by common concepts as follows:

- New services
- New Register
- Legal improvements / adaptations
- Quality assurance / improvement
- Centralized services
- Digitalization
- Beneficial Owners regulations
- Sustainability reporting
- Personal data protection

# 11

## Jurisdictions

### Region, Country

- Africa
- Asia
- Caribbean
- Central America
- Europe
- North America
- Oceania
- South America

### EU Member

- No

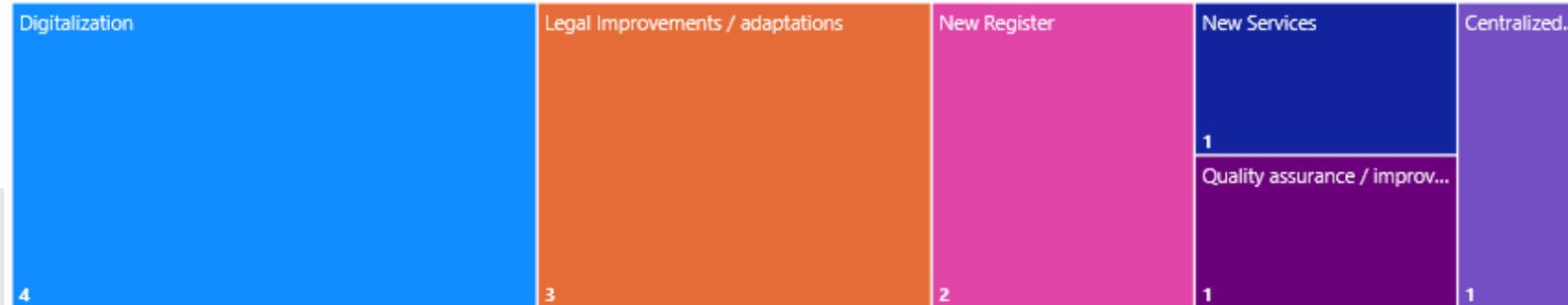
### Developmental Status

- Developing

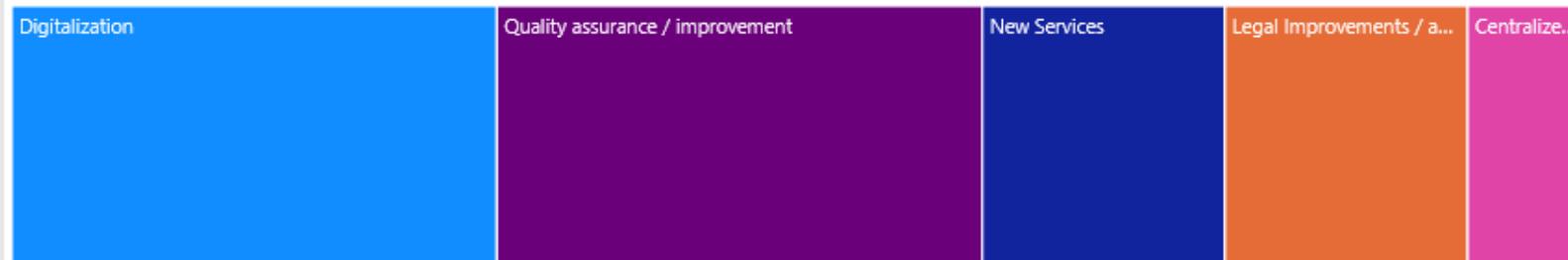
## Main Accomplishments 2022-2023



## Main Challenges 2022-2023



## Main Priorities 2023-2024





*A modern legal framework is not static, it is designed for continuous improvement, enabling innovation, digital governance, and ongoing compliance with emerging international requirements.*



## 2. Simplification of Processes & Procedures

Simple processes = higher compliance + fewer errors + happier users

What we did:



**Designed with users** — not for them. Co-created intuitive digital journeys with staff, business owners & service providers



**Removed the paper burden-** No duplication, no outdated requirements, no in-person submissions



**Data replaced forms-** Smart workflows → auto-validation → faster first-time approvals



**Service KPIs now visible & enforced-** Processing time standards + digital dashboards to track performance



**Automation at the core-** Annual Returns Real-time information services → Reduced manual checks, faster turnaround, better compliance outcomes



## 2. Simplification of Processes & Procedures

*Simple processes = higher compliance + fewer errors + happier users*

### Proven Impact

Customers complete filings independently → **fewer errors, fewer queries**

Staff focus on **verification, risk review & compliance** — not paperwork

More reliable, real-time information in the registry to support **public trust**

Increased **customer satisfaction** due to predictable processing times

OBRS enables **continuous improvement**: automation, analytics, audit trails, reduction of fraud.

**Compliance tracking (AR filings)** 2023- 91%, 2024- 83% and 2025(to date)- 82%



# 3. Investment in Technology & People



## *Technology Enables Transformation — People Sustain It*

- We invested in secure, scalable, interoperable technology with trusted implementation partners. OBRS was launched in 2021 and continues to evolve to meet user needs and international standards. Two- time WSIS award winner.
- We designed OBRS with Belize’s digital landscape gaps in mind:
  - 72.4% internet penetration
  - 82% mobile phone ownership
- To bridge the digital gap and support inclusion:
  - Partnered with institutions to establish localized help desks
  - Conduct roadshows nationwide, including rural communities
  - Train financial institutions and business service providers to support users
- We built capacity at every level — registry teams, agents, government agencies, and end users

### **Adopted a Sustainability Mindset**

- We upgrade skills with the same priority as upgrading systems. This is how transformation lasts.

*“BCCAR staff have completed over 100 training sessions, enhancing expertise and improving the quality of support provided to users”*

# 3. Investment in Technology & People

An electronic system covering the entire company registration process was available in only 31% of Latin America & Caribbean economies. World Bank, 2021



**BCCAR ONLINE BUSINESS REGISTRY SYSTEM**  
Belize Companies & Corporate Affairs Registry

Welcome, Yuri Alpuerto

Start

- Name Similarity
- Business Entity
- Security Right
- Registers
- Reports

### Business Entities Register

**Filter**

Business Entity Type:

Registration No.:

Former Registration No.:

Business Entity Name:

Registration Date: FROM  TO

Business Entity Status:

Company Liability:

Representative Institution:

Represented by Person:

Conducts Relevant Activity:  Any  Yes  No

Relevant Activity:

Is NGO?:  Yes  No

Is Blocked?:  Yes  No

Search by participating entity

**List**

Registration No.	Former Registration No.	Business Entity Name	Business Entity Type	Business Entity Category	Registration Date	Annual Return Paid Up To	Business Entity Status	Current Representative	
000045583		Valencia's Transal Corporation	Business Name	Partnership	16/12/2024	2025	Active	Ivan Valencia	<input type="button" value="View"/>
000045543		5 Sisters- Loncheria	Business Name	Partnership	12/12/2024	2025	Active	Ivan Valencia	<input type="button" value="View"/>
000033997	41189	THE CREWS RESTAURANT AND BAR	Business Name	Individual	13/04/2022	2025	Active	amado watson	<input type="button" value="View"/>
000033996	36178	AMADO WATSON CONSTRUCTION	Business Name	Individual	21/06/2020	2025	Active	amado watson	<input type="button" value="View"/>
000033995	20754	CAYE CAULKER REEF FRIENDLY TOURS	Business Name	Individual	08/12/2013	2025	Active	amado watson	<input type="button" value="View"/>

BCCAR Officer view

Search for a Business Entity

**Filter**

**IMPORTANT:** Search is performed only among Business Entities registered in Belize Companies & Corporate Affairs Registry. Search by Certificate No. can be successful only if Certificate was issued via Online Business Registry System. To request information about Business Entities whose Certificates were issued earlier than 28th of November of 2022 please contact Belize Companies & Corporate Affairs Registry Office.

Business Entity Name:

Business Entity Type:

Registration No.:

Certificate No.:

**List**

Registration No.	Registration Date	Business Entity Name	Foreign Character Name	Business Entity Type	Business Entity Category	Business Entity Status
000006655	29/11/2020	FLORES PIPER LLP		LLP	Limited Liability Partnership	Active
000000009	13/02/2011	STUDIO A		Business Name	Partnership	Active
000002392	02/09/2019	PREUBISITE LTD.		Company	Foreign Company (CARICOM)	Pending Strike
000000001	17/11/2019	ELEVATE CONSULTING LTD.		Company	Private Company	Active
000001429	20/05/2013	FIDEICOMIS CORPORATION		Company	Public Company	Dissolved
000038588	11/02/2024	Sandy Creek Academy (SPV) Ltd		Company	Special Purposes Company	Active
000000002	28/02/2021	YOUICIE		Business Name	Individual	Active
000051299	23/08/2024	Purple Rock LLC		LLC	Managed by Members	Pending Strike
000006656	09/01/2018	MARSH LLP		LLP	Limited Liability Partnership	Active
000000010	04/01/2022	THE PALMERA APARTMENTS		Business Name	Partnership	Active

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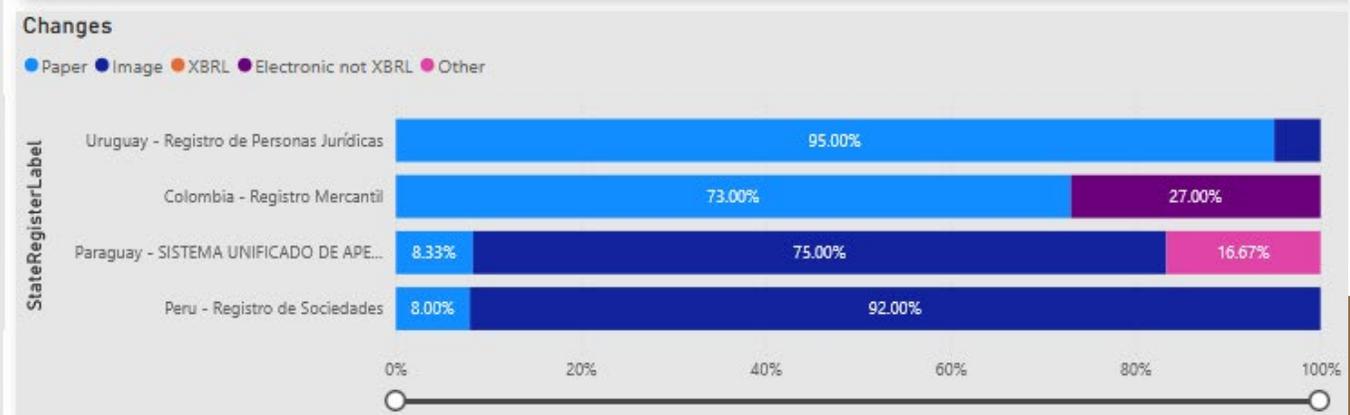
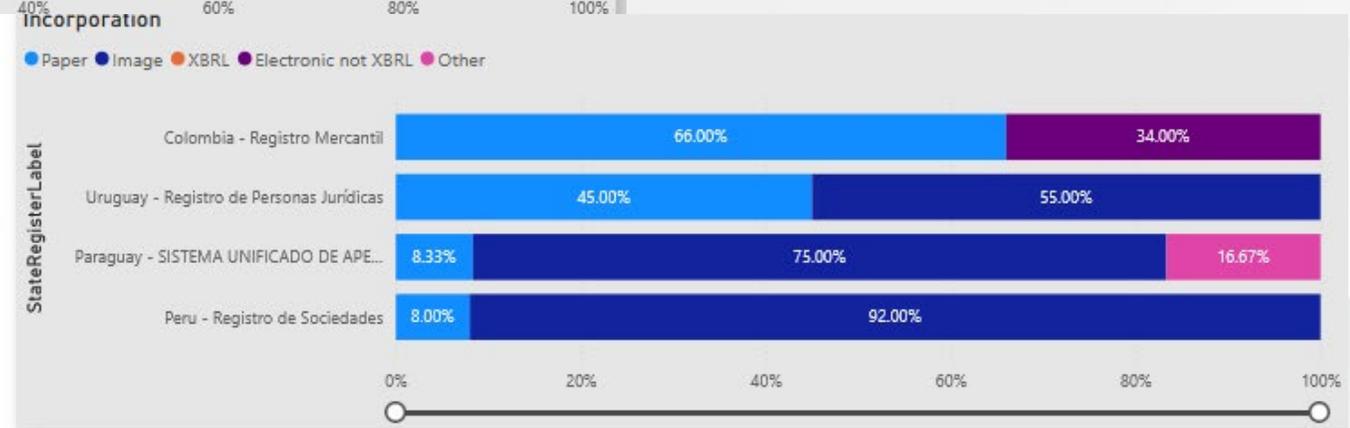
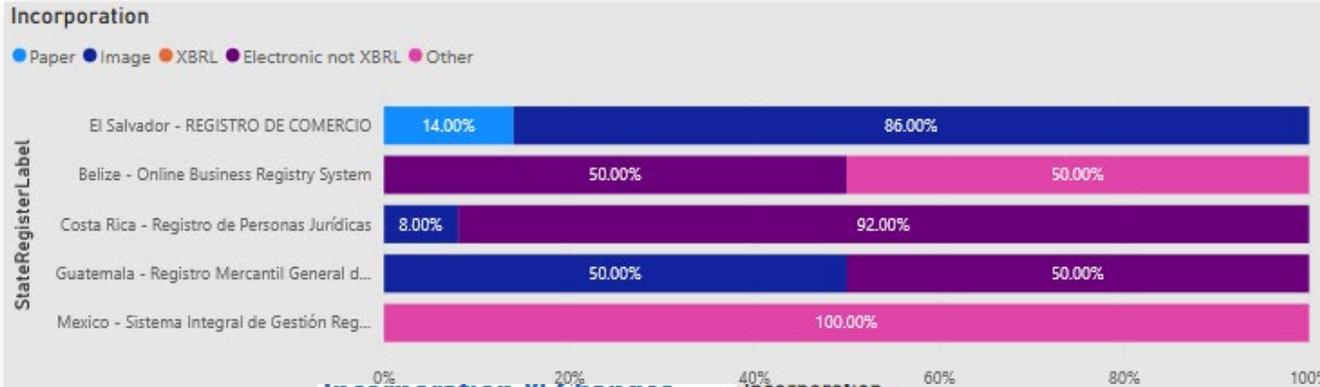
Public view

# Business Insights Survey 2025



## Incorporation & Changes

This page illustrates the range of formats accepted by business registries for incorporation and entity changes. The graphs compare how registries process submissions via paper, scanned images, XBRL, other electronic formats, and alternative methods, offering insight into the diversity of accepted filing formats.



**Survey Year**  
 2022  
 2025

**Common Sample**  
 Yes

**Region, Country**

- Africa
- Asia
- Central America
- Europe
- North America
- Oceania
- South America

**Business Register Name**  
 All

**Survey Year**  
 2022  
 2025

**Common Sample**  
 Yes

**Region, Country**

- Africa
- Asia
- Central America
- Europe
- North America
- Oceania
- South America

**Business Register Name**  
 All

# OBRS- Data



## BELIZE COMPANIES & CORPORATE AFFAIRS REGISTRY

### DETAILED EXTRACT ABOUT COMPANY

#### REQUEST INFORMATION

**Business Entity Registration No.** 000000001  
**Extract Date and Time** 03/02/2023 08:24:52 (time zone GMT-6)  
**Extract Ordered by** Belize Companies & Corporate Affairs Registry

#### BUSINESS ENTITY PARTICULARS

**Name** ELEVATE CONSULTING LTD.  
**Business Entity Category** Private Company  
**Former Registration No.** 18151  
**Representative** Yuri Alpuche  
**Status** Active  
**Registration Date** 18/11/2019  
**Accounting Date** 01/07  
**Business Operates Solely in Belize** YES

#### REGISTERED OFFICE ADDRESS

**Address** Belize, Cayo, Belmopan, 1859 West Belmopan  
**Contacts**

#### GENERAL NATURE OF THE BUSINESS

**Business Activity Class** 7020 - Management Consultancy Activities  
**Description of Activity**  
**Main Activity** YES

#### DIRECTORS

**Full Name** Yuri Alpuche  
**Nationality** Belizean  
**Relation** From 18/11/2019

#### SHAREHOLDERS

**Full Name** Yuri Alpuche  
**Nationality** Belizean  
**Relation** From 18/11/2019

**Address**

Country Belize	City/Town/Village Belmopan	First Line 1859 West Belmopan	Third Line
District Cayo	Zip Code	Second Line	P.O. Box

**General Nature of the Business**

[Expand] 7020 - Management Consultancy Activities (Main)

**Directors**

Type	Identification	Name	Address
Natural Person	000368046	Yuri Alpuche	Belize, Cayo, Belmopan, 1859 West Belmopan

Showing 1-1 records of 1

**Company Officers**

Type	Identification	Name	Address
No data available!			

Row count: 10

**Shareholders**

Type	Identification	Name	Address
Natural Person	000368046	Yuri Alpuche	Belize, Cayo, Belmopan, 1859 West Belmopan

Showing 1-1 records of 1

**Share Capital**

# 4. Communication as a Strategic Driver of Change

*Builds **trust**, reduces uncertainty, and drives stakeholder buy-in*

- Maintained engagement **before, during, and after** reforms — not just at launch.
  - Staff adaptation of new roles
  - Country's rapid adaptation of the New legal framework and digital System
- **Was successful due to:**
  - **Clear, consistent, accessible communication** for staff.
  - **Tailored messages:** technical details for lawyers, continuous training and tools for staff, simple guides for MSMEs.
  - **Two-way engagement:** town halls- meet people where they are, webinars- educate, WhatsApp, surveys for continuous feedback.



**BCCAR NATIONAL MSME ROADSHOW**

**JOIN US!**

Location	Venue	Date
Orange Walk Town	Gala Lounge	June 14th
Punta Gorda	Welcome Center	June 29th
Corozal	CCC Auditorium	July 12th
Benque Viejo del Carmen	La Cancha	July 26th
San Pedro	Sun Breeze Hotel	August 16th
Caye Caulker	Palapa Gardens	August 24th
Belmopan	Civic Center	August 30th
Hopkins	Old School Grounds	September 14th
San Ignacio	Cayo North Resource Center	September 27th
Dangriga	Russel Chiste Auditorium	October 11th
Placencia	Football Field	October 19th
Belize City	ITVET	October 25th

National MSME Roadshow empowers Micro, Small Enterprises (MSMEs) by offering valuable incentives and other resources. See you...



## KEY DATES TO NOTE

- NOV 4** BCCAR will stop all new incomings under Cap. 250- Companies, Cap. 270- International Business Companies, Cap. 247 – Business Names and Cap. 258- Limited Liability Partnerships. This is to allow the clearing up of any backlogs and process all pending services under the respective legislations to prepare for migration to the Online Business Registry System (OBRS)
- NOV 18** Registry shuts down for migration to OBRS
- NOV 28** BCCAR restarts operations- OBRS Goes live! (Belize Companies Act, No. 11 of 2022 and Regulations will become fully enacted) All services will be accessed via OBRS. The web address (URL) for OBRS will be published before this date.

\*Note that International Trust, Foundations and International Limited Liability Companies are not affected by the above.

Inquiries may be submitted to: [inquiries@bccar.bz](mailto:inquiries@bccar.bz)  
[www.bccar.bz/companiesregister](https://www.bccar.bz/companiesregister)

**OBRS going live means:**

1. All existing business entities (Companies, Business Names and Limited Liability Partnerships) will need to re-register in the system and receive a new unique nine (9) digit company number and E- certificate.
2. All services at BCCAR will only be accessible via the system.
3. Have a valid Social Security ID to register as a user in the system.
4. Help Desks will be available to assist those that may not have access to the internet or need guidance in accessing OBRS.

More information on re-registration and OBRS will be provided before OBRS goes live!

Inquiries may be submitted to: [inquiries@bccar.bz](mailto:inquiries@bccar.bz)  
 Connect with us on: Facebook/YouTube



# Business Registry Insights- 2025

## Challenges & Awareness

This page highlights the key challenges business registries face in implementing e-services. It provides insight into common barriers such as technical limitations, legal constraints, resource gaps, and stakeholder awareness that impact digital transformation efforts.

These questions are only in the 2025 question set, no filter for 2022 is available.

### Business Register State - Name

Panama - Registro Mercantil de Personas Jurídicas y Naturales

Mexico - Sistema Integral de Gestión Registral

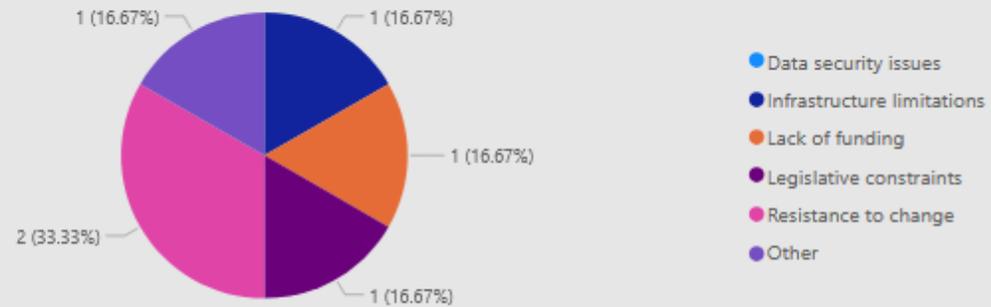
Honduras - Tegucigalpa - Registro Mercantil de Francisco Morazán

Honduras - Cortes - Centro Asociado

### Region, Country

- Africa
- Asia
- Central America
- Europe
- North America
- Oceania

What challenges does your registry face in implementing e-services



### What "Other" challenges does your registry face in implementing e-services?

Policy decisions shifting

# Managing Media & Building Narratives - Open Communication

- The OBRS launch initially faced media resistance and misinformation, but proactive communication successfully shifted the narrative.
- We continue to strengthen our capacity in working with the media.
- Our strategy is to share activities openly, giving the media a firsthand view of progress and impact helping them highlight achievements that might otherwise go unnoticed.

## BCCAR Now In Charge Of NPO's And NGO's

posted (June 19, 2024)



When it was announced that the Belize Companies And Corporate Affairs Registry - known as BCCAR would take over supervisory authority for Non-Profit Organisations and NGO's - there was a lot of pushback from that community.

But, in time there was consultation and many of the differences were ironed out.

Now, they're holding sensitization sessions across the country with NGO's and NPO's to explain how the new regs work.

Alma Galliano, Assistant Registrar, BCCAR

"The BCCAR along with the FSC we've come together to provide procedure, how to register an NPO, the compliance that comes we brought in a consultant from Jamaica and she is the one providing service reps as well should increase we have any queries from the



"We do understand some of the really what we are here for is to complicated but this is what the to registration and post registration

Sensitization sessions continue

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## The Press Vs BCCAR

posted (December 12, 2022)



At the top Minister in which is m Corporate private and

The Financial Services Commission, the staff of the Belize Companies Commission on the Online Business Registry System have legitimate reasons to feel

Another digital lane to government services has been opened for ease of entrepreneurs - one more step in the advancement of the overall goal of

Completing this task at your desk, on your computer - at your own leisure a possible excuse that delinquent business owners can offer for failing to businesses in the first place.



Santiago Gonzalez - Deputy Registrar, "When we started this re-registration process were not updated. I mean, we saw people board, this whole project helped. It helped

Their victory lap for progress would have been who are registered, they must guarantee the

In seeking to do just that, the FSC and the with those who insist that transparency is a fundamental requirement of c

Alindy Marisol Amaya - News Director, KREM News

"I am completely opposed to this new way completely anti-democratic."



Shasta Wade - News Director, Plus TV "I personally think that this new change is counterproductive to the freedom of information difficult to research."

Jules Vasquez - News Director, 7News "It is so deliberately obfuscatory and anti-t

Aldo Reyes - Member, Bar Association of Belize

"My concerns were the same as yours. Why closed, and we can't access the information



Those believers in transparency can even be found on the two sides of this line in the sand on the protection of privacy.

## Belize Companies & Corporate Affairs Registry Launches Informational Campaign on the Moveable Property Security Rights Act

Business, Companies & Organizations February 14, 2025 2415

The Belize Companies & Corporate Affairs Registry (BCCAR) and the Financial Services Commission (FSC) have launched its informational campaign on the Moveable Property Security Rights Act. This new legal framework was highlighted during a webinar earlier today titled, "Bridging Gaps in Credit Access with the Moveable Property Security Rights Framework". It is a legislation that seeks to revolutionize the way businesses secure loans by allowing them to use moveable assets as collateral. The Act establishes a Collateral Registry System, an electronic platform where lenders can register and verify security interests in moveable assets such as machinery, vehicles, crops, and even intangible assets like receivables and intellectual property. This framework is not just about improving access to credit; it's about fostering economic growth and innovation. By enabling businesses to leverage their moveable assets, we are empowering entrepreneurs to grow, innovate, and ensure the longevity of their enterprises. Speaker at the webinar, Belize.



By: CDB, Press Release

**April 2, 2025 - BRIDGETOWN, Barbados:** In a significant step to enhance livelihoods and business opportunities in Belize, the Caribbean Development Bank (CDB, the Bank) through the United Kingdom Caribbean Infrastructure Fund (UKCIF) financed a two-week entrepreneurial development training programme for owners of 42 Micro, Small, and Medium-sized Enterprises (MSMEs) in the Corozal District, Belize. Held from February 11-21, 2025, the initiative was executed by the Ministry of Development and Housing (MIDH), in partnership with the Belize Social Investment Fund (BSIF) and the Belize Trade and Investment Development Service (BELTRAIDE).

Speaking at the completion of the training programme, Mr Jorge Gentle, Acting Manager BELTRAIDE indicated "We are pleased to partner with CDB, to strengthen the skills of our businesspersons. This intervention marks the beginning of a journey towards building resilient and thriving enterprises capable of contributing significantly to Belize's national development."

The capacity building programme forms part of a broader gender-sensitive and socially inclusive strategy to support small businesses along the recently upgraded Philip Goldson Highway and Remate Bypass funded by the United Kingdom. The initiative contributes to a longer-term development strategy developed to support MSMEs along over 100 miles of new roadway. As part of a deliberate business formalisation drive, 78 entrepreneurs received free business registration in collaboration with BELTRAIDE and the Belize Companies and Corporate Affairs Registry (BCCAR).

Ms. Lisa Harding, Acting Head for the Private Sector Division at CDB, highlighted the importance of deeper cooperation to improve outcomes for MSMEs in Belize. "This programme is a prime example of how we're collaborating to create meaningful and lasting impacts for MSMEs. By offering necessary training, capacity-building, and formalisation tools, we're helping small businesses overcome barriers to growth. With continued support and stronger partnerships, we can foster a more inclusive and equitable business environment, ensuring that MSMEs remain a vital driver of Belize's economic development" she stated.

Speaking on the significance of this and similar interventions Dr Greg Nunez, Operations Officer at CDB shared, "This

"This new framework, this new legislative you know, and with any other legal ment if you would learn and see, you know, on the environment we operate. Yes, for the stion, you are in fact very correct. There not in the law, upon implementing the Act istry getting up and running we have of, there's a lot of interest and a lot of not originally anticipated in that way. So we're that one, we do not cause any conflicts viles of Belize. So noting that and noting and s, you know, in person's minds in terms of or note that we are reviewing the legislate



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now online

22 No Comment 2332

roduction of the Online Business Registry and businesses to get online access to services 's features include registration of businesses, each user, ensuring that their business status -ation or incorporation, and E-filing, Project les and Corporate Affairs Registry, Yurt Alpucho, behind its development.

Director, Belize Companies and Corporate

"r this is the start of something new and I told you g that whenever they criticize you we really take ewhere we have to rethink what we did and if 'e then you can access - you cannot access the 'ference accessing the system or the on could be available. What we said there is two xtract and there is a long extract."

r the company

o Affairs Registry: "Which is not the attorney uesting that information."

o Affairs Registry: "The law states - no and his is what we're trying to say. Maybe there's on

our party maybe there's a lot of clarifications that we need to do. The way it is intended and the way it's actually out there because I heard it. You know I've been hearing it and like I said I've sat with people and they were like we weren't aware that people come in here and open this file and your passport, social security, everything is opened. Everyone takes a picture of it and sends it to whosoever. Do you think that's right? Personally I don't. We have a lot of investors out there and if they know that you're circulating a picture of a passport, a picture of whatever information they have there they kinda start looking at it differently but honestly I'm hearing what you're saying with the long extract and the short extract and that's something that we have to rethink."

# Case Study 3: Business Name Bill consultation model



<b>Initiative</b>	<b>Engagement Method</b>	<b>Impact</b>
<b>Draft Bill Publication</b>	Public posting for open review	Transparency + national awareness
<b>Consultation Paper</b>	Simplified explanation of issues & proposed solutions, questions for feedback	Informed feedback from non-legal audiences
<b>National Webinars</b>	Business owners, legal community, Chambers, Government entities	Inclusive, country-wide participation
<b>Roadshows</b>	In person explanation and information gathering	Direct insights from entrepreneurs

# 5. Registry as an Economic Growth and Development Driver



- *A modern registry is not just an administrative body it is an economic catalyst*
- Economies with **fully online business registration** see **20–30% faster** new business formation growth- *World Bank.*
- *Belize has seen a 13% increase in Information services requests. 2023 vs 2024*
- *Boom in Business Name registration- MSMEs use. 37% increase*

- **Enables entrepreneurship**  
→ Faster, simpler business creation leads to more startups and job growth
- **Improves business confidence**  
→ Digital, transparent services build trust among investors and regulated entities
- **Strengthens governance & global credibility**  
→ Verified data supports FATF/OECD compliance and reduces illicit risks
- **Boosts national productivity**  
→ Time and cost savings from automation allow businesses to focus on growth
- **Supports evidence-based policymaking**  
→ Real-time data on business activity informs economic development strategies and incentive programs.
- **Enhances Belize's competitiveness**  
→ Modern service delivery improves Ease of Doing Business and attracted more investment.

# Questions





# About Belize

- **Location:** Central America — Caribbean coastline; strategic bridge between North & Central America
- **Population:** ~420,000
- **Language:** English is the official language (multilingual: Spanish, Creole, Mayan, Garifuna)
- **Government:** Stable parliamentary democracy; Common Law legal system
- **Currency:** Belize Dollar (BZD), pegged to USD at BZ\$2 = US\$1 (FX stability)

## Regional & Economic Cooperation

- **CARICOM** — Caribbean Community
- **CCJ** — Caribbean Court of Justice (original jurisdiction; appellate jurisdiction available)
- **SICA** — Central American Integration System (Full Member)
- **OECS Associate Member** (Observer/Associate—not full member)
- **ACS** — Association of Caribbean States
- **OAS** — Organization of American States
- **ECLAC** — UN Economic Commission for Latin America & Caribbean.

# THANK YOU!



## Communication Platforms:



BCCAR Website- [www.bccar.bz](http://www.bccar.bz)

Online Business Registry System- [www.obrs.bccar.bz](http://www.obrs.bccar.bz)

Inquiries can be submitted to- [inquiries@bccar.bz](mailto:inquiries@bccar.bz)

Customer Service hotline- +501-223-4701

WhatsApp number(messages only)- +501-615-8761

