

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	3.82 Million Barrels	
	Diesel Stocks	DOWN	7.25 Million Barrels	
	Gasoline Stocks	DOWN	1.63 Million Barrels	
	Jet Fuel	DOWN	1.47 Million Barrels	
	Refinery Runs	DOWN	276 thousand barrels per day, operating at	75.1% capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(3.82)	0.49	2.02	(5.12)	0.39	(1.59)	(446)	(524)	(500)	1,130	(194)
% Change	-0.77%	4.29%	1.42%	-1.96%	1.67%	-2.95%	-8%	-20%	-5%	6%	1940%
10/9/2020	489.11	11.92	144.75	256.33	23.74	52.37	5,286	2,135	10,500	19,475	(204)
10/2/2020	492.93	11.43	142.73	261.45	23.35	53.96	5,732	2,659	11,000	18,345	(10)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(7.25)	0.22	(1.89)	(5.51)	(0.34)	0.28	(70)	258	307	(263)	(5.00)
% Change	-4.22%	0.35%	-5.92%	-9.18%	-8.35%	2.17%	-30.4%	25.0%	7.9%	-5.8%	-11.26%
10/9/2020	164.55	63.15	30.01	54.50	3.73	13.17	160	1,289	4,175	4,269	39.4
10/2/2020	171.80	62.93	31.90	60.01	4.07	12.89	230	1,031	3,868	4,532	44.4

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(1.63)	(1.91)	1.36	(0.40)	(0.12)	(0.56)	(451)	(178)	(320)	(282)	0.76
% Change	-0.72%	-3.11%	2.94%	-0.50%	-1.60%	-1.80%	-53.1%	-19.7%	-3.6%	-3.0%	2.99%
10/9/2020	225.12	59.55	47.56	80.05	7.36	30.61	398	725	8,576	9,240	26.3
10/2/2020	226.75	61.46	46.20	80.45	7.48	31.17	849	903	8,896	9,522	25.5

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(1.47)	(0.79)	(0.33)	(0.49)	0.01	0.13	86	(30)	265	(50)	(11.12)
% Change	-3.71%	-8.28%	-4.63%	-3.57%	1.45%	1.53%	49%	-38%	29%	-6%	-25.48%
10/9/2020	38.12	8.75	6.79	13.25	0.70	8.63	260	48	1,172	749	32.5
10/2/2020	39.59	9.54	7.12	13.74	0.69	8.50	174	78	907	799	43.6

	Thousand Barrels/ Day						Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5				
Change	(276.00)	34.00	(67.00)	(196.00)	(9.00)	(38.00)	0.00	-2.02%	150	2.90
% Change	-1.99%	6.24%	-1.86%	-2.73%	-1.59%	-1.94%	0.00%		2.86%	5.13%
10/9/2020	13,577	579	3,527	6,990	557	1,924	18,622	75.10%	5,390	59.44
10/2/2020	13,853	545	3,594	7,186	566	1,962	18,622	77.12%	5,240	56.54

Capacity Utilization % 66% 84.8% 72% 80.3% 73.5%