Schroders Personal Wealth launches Junior ISA

28 October 2020

Schroders Personal Wealth (SPW) has today launched a Junior ISA (JISA) to help clients make a start with their children's savings and encourage conversations about financial planning amongst families.

The Fusion Stocks and Shares JISA, which is available to clients receiving advice through SPW, will invest in the recently launched SPW Portfolio Funds. These comprise of six risk rated, multi-asset funds. Each fund is managed to a specific level of risk and combines different investments and asset types including equities, bonds and alternatives.

Whilst the JISA needs to be opened by a parent or legal guardian, once opened grandparents, other family members and friends can contribute, giving greater flexibility for families to save for their children's future.

Commenting on the new launch Marcus Brookes, Chief Investment Officer said:

"Money and finance are an important topic to discuss with children from an early age and we believe more families across the UK should be talking about their finances.

We want to encourage conversations about planning for the future and hope the launch of our Junior ISA will help more families start talking about the importance of money and savings with their children.

Investing for children as early as possible is a great way of saving each year to build a sizeable amount in the long term. In April 2020, the JISA allowance increased from £4,368 to £9,000, making this product a tax efficient way for our clients to save for their children and grandchildren."

Ends

For further information, please contact:

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Notes to Editors

Schroders Personal Wealth is a joint venture between Lloyds Banking Group and Schroders – two of the UK's largest names in banking and asset management.

We were created to help more people across the UK benefit from financial advice. We have the advantage of solid foundations and a strong heritage. But we take a fresh, transparent and personal approach to financial planning.

We aim to provide clients with clarity and transparency in everything we do. This includes using technology to explain how long-term financial planning can add value to people's lives; to give people access to information about their financial wellbeing; and to communicate with their adviser when it's convenient for the client. Our heritage may be 400 years old, but our approach is built for the future.

For more information visit https://www.spw.com/

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