



2024 fact sheet

Inspired to make a difference every day

Guardian makes a difference in the lives of people when they need us most. With 165 years of stability and fiscal integrity, we are a trusted resource to generations of families and business owners, inspiring well-being and helping build financial confidence.

Today, we stand behind millions of consumers, helping them prepare and plan for a bright future for themselves and their families. We help business owners care for their employees. And we help people recover and thrive in times of unexpected loss. As a modern mutual insurance company, we believe in driving value beyond dividends. We invest in our colleagues, are building an inclusive and innovative culture, and are helping to uplift communities through thoughtful corporate impact programs.

Guardian, which is based in New York City, is a leading provider of life, disability, dental, and other benefits, and has received accolades for its culture and service.

Ownership structure

As a mutual company, Guardian is owned by our participating life policyholders. They can share in our financial success through annual dividends, which we have proudly paid every year since 1868.*

Operating income is before taxes and dividends to policyholders.

*Dividends are not guaranteed.

Financial highlights and ratings¹

\$171.5B
Assets under
administration

\$2.4B
Operating
income

\$13.4B
Premiums

\$11.7B
Capital

\$1.6B
Policyholder
dividends declared

\$7.4B
Benefits paid
to policyholders

Please visit guardianlife.com/about-guardian/guardian-annual/2024 to learn how we delivered for our customers in 2024.

Moody's Investors Service

Aa1
Stable

High Quality
2nd highest of 21 ratings

A.M. Best Company

A++
Stable

Superior
Highest of 15 ratings

Standard & Poor's

AA+
Stable

Very Strong
2nd highest of 20 ratings

Corporate impact

To deliver on our purpose to **inspire well-being®** and act upon our strategic priorities, we are committed to transparently sharing our approach to the social and sustainability issues that are material to our business.



Top philanthropic grants

The High Line

Lead wellness sponsor

- **6.2M** annual visitors to the High Line
- **5,000+** participants at Guardian-sponsored wellness events

EVERFI

Minding Your Money: Skills for Life™ financial wellness program for high school students

- **92,165** students participated across 2,190 schools
- **66%** increase in assessment scores

Dental Lifeline Network (DLN)

Donated Dental Services program for underserved populations

- **270,000+** donated dental procedures completed
- **\$102M+** value of donated dental services provided

Adaptive Student Athlete Program (ASAP)

Expanded opportunities for adaptive collegiate sports

- **12** national collegiate adaptive programs supported
- **294** student athletes participated



Colleague engagement

5,600+

matching gift participants

14,500+

volunteer hours donated

3,900+

nonprofit organizations benefited

2,800+

colleagues volunteered

2024 awards and accolades

We work hard to provide our customers with exceptional service, and our colleagues with a modern and flexible work environment. We're honored to have been noted once again for our efforts.

- J.D. Power recognized us for providing "An Outstanding Customer Service Experience" for phone support — seven years in a row.²
- DALBAR recognized Life, Disability, Annuity, and PAS Contact Center teams for superior customer service.
- Forbes recognized us as one of America's Best Large Employers 2024 for the third year in a row.



The Guardian Life Insurance Company of America

guardianlife.com

New York, NY

8426376.2 (Exp. 12/26)

1 The ratings of The Guardian Life Insurance Company of America® (Guardian) quoted in this report are as of December 31, 2024, and are subject to change. The ratings earned by Guardian do not apply to the investments issued by The Guardian Insurance & Annuity Company, Inc. (GIAC) or offered through Park Avenue Securities LLC (PAS). Rankings refer to Guardian's standing within the range of possible ratings offered by each agency.

2 J.D. Power 2018–2023 Certified Customer Service ProgramSM recognition is based on successful completion of an evaluation and exceeding a customer satisfaction benchmark through a survey of recent servicing interactions. For more information, visit www.jdpower.com/business/awards. J.D. Power is not an affiliate or subsidiary of Guardian.

Financial information concerning Guardian as of December 31, 2024, on a statutory basis: Admitted assets = \$86.8 billion; liabilities = \$77.5 billion (including \$60.7 billion of reserves); and surplus = \$9.3 billion.

Financial information concerning GIAC as of December 31, 2024, on a statutory basis: Admitted assets = \$10.6 billion; liabilities = \$10.0 billion (including \$3.5 billion of reserves); and capital and surplus = \$0.6 billion.

Financial information for Berkshire Life Insurance Company of America as of December 31, 2024, on a statutory basis: Admitted assets = \$5.5 billion; liabilities = \$5.3 billion (including \$1.1 billion in reserves); and capital and surplus = \$0.2 billion.