

Nuveen Real Estate, TIAA Become Fitwel Champions, Commit to Healthy and Safe Office Spaces

The certification reflects the firms' joint commitment to enhance wellness among employees and building tenants

NEW YORK (October 23, 2020) — Nuveen Real Estate, a leading global real estate investment manager, and its parent company TIAA, a leading financial services provider, announced today they have become Fitwel Champions, further advancing their efforts to create office environments that encourage health and wellbeing among employees and tenants. Nuveen Real Estate and TIAA, whose participants utilize Nuveen Real Estate asset management services, have committed to certifying eight U.S. offices, including TIAA's New York City headquarters.

Operated by the Center for Active Design (CfAD), Fitwel was created by the U.S. Centers for Disease Control and Prevention and U.S. General Services Administration and serves as the world's leading certification system committed to building health for all®. Fitwel Champions are companies that have committed to certifying six or more projects over a 12-month period. Fitwel streamlines the certification review process throughout a portfolio, making it more efficient for companies to integrate health-promoting design and operations strategies across multiple projects and a range of typologies.

"Nuveen and TIAA understand the importance of investing in spaces that provide safe, productive environments for our employees and tenants," Chad Phillips, Head of the Office Sector and Portfolio Manager for the Americas at Nuveen. "Making these investments now, especially as we consider how to safely reopen offices following the COVID-19 pandemic, not only supports our building occupants, but also protects and enhances the value of our investments on behalf of our clients."

"With the COVID-19 pandemic altering the way we live and work, it's critical to provide an environment that prioritizes health and wellness," said Phil Nickolenko, Vice President of Corporate Services for TIAA. "We look forward to working with Fitwel to implement these changes across our sites to help improve the health and well-being of our associates when we welcome them back to the office."

As Fitwel Champions, Nuveen and TIAA will join a network of industry-leading firms committed to optimizing their workplaces for wellness and safety.

"Office owners have recognized the role the built environment plays in the health and wellness of building occupants, and they are looking at measures to address these issues similarly to how they have worked to advance environmental sustainability in recent years," said Joanna Frank, President and CEO of CfAD. "Nuveen and TIAA understand that investing now in spaces that are resilient in the face of environmental and social changes is not just a trend in real estate, but a business imperative."

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About Nuveen Real Estate

Nuveen Real Estate is one of the largest investment managers in the world with \$127 billion of assets under management.

Managing a suite of funds and mandates, across both public and private investments, and spanning both debt and equity across diverse geographies and investment styles, we provide access to every aspect of real estate investing.

With over 80 years of real estate investing experience and more than 660 employees* located across over 25 cities throughout the United States, Europe and Asia Pacific, the platform offers unparalleled geographic reach, which is married with deep sector expertise.

For further information, please visit us at nuveen.com/realstate

*Includes 315+ real estate investment professionals, supported by a further 345+ Nuveen employees.

Source: Nuveen, June 30, 2020.

About TIAA

With an award-winning¹ track record for consistent investment performance, TIAA (TIAA.org) is the leading provider of financial services in the academic, research, medical, cultural and government fields. TIAA has \$1.1 trillion in assets under management (as of 6/30/2020) and offers a wide range of financial solutions, including investing, banking, advice and education, and retirement services.

About Fitwel and the Center for Active Design

Fitwel is the world's leading certification system committed to building health for all™. Generated by expert analysis of 5,600+ academic research studies, Fitwel is implementing a vision for a healthier future where all buildings and communities are enhanced to strengthen health and well-being. Fitwel was created by the U.S. Centers for Disease Control and Prevention and U.S. General Services Administration. The Center for Active Design, a global not-for-profit organization, was selected as the licensed operator of Fitwel, charged with expanding Fitwel to the global market. To learn more about Fitwel, please visit: www.fitwel.org.

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