

Suite 1000  
33 Yonge Street  
Toronto, ON M5E 1G4

Tel 416.507.2929  
Fax 416.361.0882  
gwira.com



## CONFIRMATION OF EXTENSION LETTER

October 29, 2025

TELUS Communications Inc.  
25 York Street, Floor 29  
Toronto, ON M5J 2V5  
Attention: Richard Johnson  
Manager, Building Access

Dear Richard,

**Re: License between TELUS Communications Inc. ("Licensee") and I.G. Investment Management, Ltd. as trustee for IG Mackenzie Real Property Fund and The Canada Life Assurance Company ("Licensor"), (formerly I.G. Investment Management, Ltd. as trustee for Investors Real Property Fund, The Great-West Life Assurance Company and London Life Insurance Company) dated September 21, 2010 (the "Original License"), as amended by agreements dated October 1, 2015 and August 3, 2020 (collectively, the "License") in respect of 1350 Rene-Levesque Blvd W, Montreal**

The Licensor hereby acknowledges the exercise of your option to extend the Term of the License for a period of five (5) years, commencing on October 1, 2025, and ending on September 30, 2030 (the "Third Extension Period") upon the same terms and conditions contained in the License Agreement, save only for the Annual License Fee.

The Licensor confirms that the annual license fee for effective October 1, 2025, shall be the Three Thousand Two Hundred Thirty-Six and 00/100 Dollars (\$3,236.00), exclusive of applicable taxes and shall be made annually in advance. All other terms and conditions of the License shall remain in full force and effect pursuant to its terms. Licensee is responsible for any adjustments to license fees.

Please provide an updated certificate of insurance for the Extension Period showing I.G. Investment Management, Ltd. and The Canada Life Assurance Company and GWL Realty Advisors Inc. as additional insureds under the policy as required by the Lease.

This Agreement shall not be personally binding upon and resort shall not be had nor shall recourse or satisfaction be sought from the private property of any of the unitholders of IG Mackenzie Real Property Fund (the "Fund"), the trustee(s) of the Fund, the manager of the Fund or the officers, directors, employees or agents of the trustee(s) or manager of the Fund, it being intended and agreed that only the property of the Fund shall be bound by this Agreement.

The License shall remain in full force and effect in accordance with the terms thereof, and except as modified herein, the terms, covenants and conditions of the License remain unchanged.

(Signature Page follows this Page)


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Yours very truly,

**I.G. INVESTMENT MANAGEMENT, LTD.**  
as trustee for IG Mackenzie Real Property Fund  
(Licensor)

Signed by:  
  
Per: \_\_\_\_\_  
Name: 8DCCCE5A1A7B46A...  
Andrei Novak, Authorized Signatory  
Title:


Signed by:  
  
Per: \_\_\_\_\_  
Name: 8845D083DE734FA...  
Janet Rechik, Authorized Signatory  
Title:

**THE CANADA LIFE ASSURANCE COMPANY**  
by its agent GWL Realty Advisors Inc.  
(Licensor)

Signé par :  
  
Per: \_\_\_\_\_  
Name: 9651AD08C4884B3...  
Sylvain Bibeault, Director, Property Management  
Title:

Signé par :  
  
Per: \_\_\_\_\_  
Name: C7155D39239E490...  
Martin Fournier, VP, Property Management  
Title:

**TELUS COMMUNICATIONS INC.**  
(Licensee)

  
Per: \_\_\_\_\_  
Name: Richard Johnson  
Title: Manager, Building Access

Per: \_\_\_\_\_  
Name:  
Title:

Acknowledged and agreed by Licensee this 29<sup>th</sup> day of October, 2025