

October 1, 2025

TELUS Communications Inc.  
25 York Street, Floor 29  
Toronto, ON M5J 2V5  
Attention: Manager, Building Access

Dear Sir/Madam:

Re: Telecommunications POP License Agreement between **The Manufacturers Life Insurance Company** (the "Licensor") and **TELUS Communications Inc.** (the "Licensee"), dated the 1<sup>st</sup> day of March, 2015 with respect to 980 Howe Street in the City of Vancouver, Province of British Columbia (the "License Agreement") and dated 22<sup>nd</sup> day July, 2020 (the "Renewal Letter")

Pursuant to the above-mentioned License Agreement, we are pleased to confirm that the License Agreement has been renewed for a further five (5) year term, commencing June 1, 2025.

The renewal term will be governed by the same terms and conditions of the License Agreement except for the License Fee and further rights to renew, both as set out in that section.

The pertinent details are as follows:

- 1. Renewal Term: 5 years
- 2. Start Date: June 1, 2025
- 3. Expiration Date: May 31, 2030
- 4. Market Rate: 18.5%
- 5. License Fee for Renewal Term: \$1,824.90 per annum, plus applicable taxes
- 6. Electrical Charges: \$250.00 per annum, plus applicable taxes
- 7. License Fee and Electrical Charges due date(s):
  - June 1, 2025
  - June 1, 2026
  - June 1, 2027
  - June 1, 2028
  - June 1, 2029
- 8. Remaining Renewal Term: Nil

On behalf of the Licensor,  
**The Manufacturers Life Insurance Company**

Signed by:  
  
Per: \_\_\_\_\_  
Name: Carl Ries  
Title: Head of Asset Management, Real Estate, Western Can

Per: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

Receipt of this notice hereby acknowledged this 17<sup>th</sup> day of October, 2025.

Licensee:  
**TELUS Communications Inc.**

  
Per: \_\_\_\_\_  
Name: Richard Johnson  
Title: Manager, Building Access