Socure

Socure DocV:

The Scalable Document Verification Solution to Mitigate the Risk of Fraud and Maximize Revenue Opportunities

Use cases in dozens of industry verticals support digital onboarding of new customers and authentication of existing ones.

DocV is a fully automated, omnichannel document verification solution. The most scalable and accurate service available, it applies advanced analytics to quickly confirm the authenticity of any document in circulation including more than 3,500 identification types from over 180 countries.

Available as a standalone service or as part of the full Socure ID+ suite, a fully integrated identity verification and compliance platform, DocV provides organizations with a single unified and automated identity verification solution.

DocV combines the power and scale of computer vision and machine learning to accurately verify the authenticity of a government-issued ID. With automatic decisioning rates as high as 99 percent, DocV drastically cuts down on the operational burden of manually verifying identities and removes any human bias introduced through manual review.

The image capture tool, available through mobile and web SDKs that are easily customizable, automatically adjusts for poor quality and offsets user error. Furthermore, the back-end forensic analysis technology is software driven without relying on humans for manual checks. It authenticates a user by matching an identification photo with a selfie in under 15 seconds, whereas competitive alternatives require five minutes to 48 hours. The solution can be further enhanced with tools to test for liveness and facial image match as well as correlative score outputs on other elements of identity, including phone risk and device intelligence. By providing unparalleled ease-of-use, it dramatically minimizes friction to ensure a superior end-user experience.

DocV accelerates revenue growth and reduces identity fraud by quickly and accurately assessing the validity of good customers as an enhanced security layer at account onboarding and as needed throughout the user lifecycle.

From a flexibility standpoint, DocV is poised to solve a remarkable number of challenges across a span of industry verticals that need safe and easy digital and remote onboarding of new users and the authentication of existing ones. Some of the most interesting use cases have emerged by the rapid digitalization of account onboarding created by the COVID-19 pandemic, whereas others are more civic or structural in nature:

- **Financial Services** - Account lockout authentication
- **Healthcare** - Onboard remote patients for telehealth
- **Telco** - User authentication to prevent SIM swapping
- **Government** - Online voter registration
- **Online Gaming** - Age verification to meet regulatory requirements
- **Sharing Economy** - Host, guest, driver, and user verification

For a comprehensive list of all DocV use cases representing more than a dozen industry verticals, .

Vertical	Use Case	Problems it solves
Financial Services	• Automated digital onboarding • Autofill data across documents • KYC/AML step-up layer • Call center authentication	• Secure high-dollar transactions • Prevent account takeover • Reduce onboarding timeline • Decrease account set-up abandonment
Telco	• Automated digital onboarding • Call center authentication • Easy autofill data capture	• Prevent SIM swapping and transaction fraud • Protect subscription accounts • Decrease account set-up abandonment
Online Gaming	• KYC/AML step-up layer • Age verification • Location confirmation	• Prevent multiple accounts • Meet state regulatory requirements • Support cash-out withdrawal
Healthcare	• Identity proof remote patients • Easy data capture with autofill • Age verification • Location confirmation	• Eliminate form redundancy • Secure PII • Enhance operational efficiency • Prevent fraud
Real Estate	• Buyer, seller and tenant verification • Automated digital onboarding	• Prevent money laundering • Deter fraud • Secure PII • Protect business reputation
Cryptocurrency	• Automated digital onboarding • KYC/AML step-up layer	• Meet evolving regulatory requirements • Deter fraud and scams • Create a trustworthy trading community
Sharing Economy *(Home Rental, P2P Lending, Marketplaces, Ride Sharing)*	• Host, guest, driver, user verification • Speed up onboarding process	• Deter bad actors • Eliminate fraud • Create a trustworthy community • Protect business reputation
Auto Buying, Lending, Rental	• Driver and applicant verification/license certification • Speed up onboarding process • Facilitate contactless test drives	• Enable good customers to access services without delay • Minimize application abandonment • Prevent fraud
Travel and Hospitality	• Expedite mobile and contactless check-in • Onboard users for advanced security clearance • Call center authentication	• Speedier, more satisfying customer experience • Eliminate payment fraud • Prevent loyalty account takeover/multiple accounts
Insurance	• Automated digital onboarding • Easy autofill data capture	• Prevent insurance fraud • Streamline onboarding process
Government	• Step-up layer to core identity verification • Online voter registration • Online license renewal and replacement • Call center authentication	• Fight fraud and catch improper payments before they happen • Enable valid users with access to services without delays
Medical Marijuana	• Automate online account onboarding • Age verification	• Address regulatory requirements • Build credibility and grow legalization
Employment Verification	• Age verification • Automate I-9 form completion	• Streamline employee onboarding • Secure PII

To learn how DocV can enhance your customer onboarding and authentication experience, contact us at **sales@socure.com.**