



## TINK COMPLETES ACQUISITION OF EUROBITS TECHNOLOGIES

**Tink completes its acquisition of the Spanish account aggregation provider Eurobits Technologies (Eurobits). Tink originally announced the acquisition of Eurobits for €15.5 million on 27 March 2020.**

**Madrid, Stockholm, London, 4 November 2020:** Open banking platform Tink completes the acquisition of Eurobits, following regulatory approval by the Spanish national central bank Banco de España. Eurobits is thereby becoming part of Tink.

Following the completion of the acquisition Tink will increase its bank and financial institution connectivity, predominantly in Europe and in Latin America. As a result, Tink's new and existing customers will benefit from broader account coverage and wider access to financial data.

The completed acquisition also brings international fintech and banking customers, including BBVA, Santander, Bankia, Sabadell, Fintonic, National Bank of Greece and La Banque Postale of France to Tink.

With Eurobits' 54 employees now part of the organisation, Tink increases its total number of employees to 365.

Eurobits Technologies, S.L. will continue to function as an independent, regulated company in Spain.

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### **About Tink**

Tink is Europe's leading open banking platform that enables banks, fintechs and startups to develop data-driven financial services. Through one API, Tink allows customers to access aggregated financial data, initiate payments, enrich transactions and build personal finance management tools. Tink connects to more than 3,400 banks that reach over 250 million bank customers across Europe. Founded in 2012 in Stockholm, Tink's 365 employees serve 14 European markets out of 13 offices.