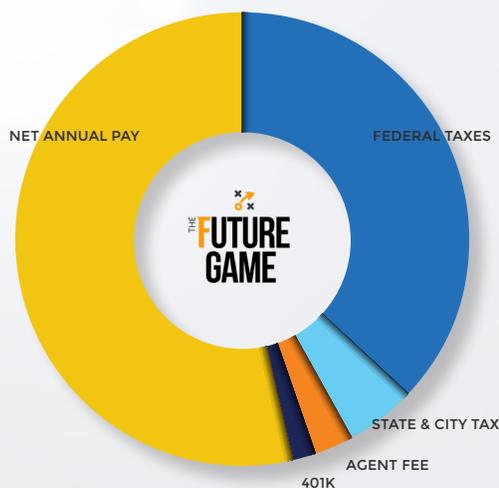


WHAT IS \$1,000,000 REALLY WORTH?



The true value of professional sports contracts

A lifetime of training, hard work, and performance has earned you elite earning potential. While the headline numbers are eye-popping, you must understand what you're actually taking home.



ANNUAL SALARY
\$1,000,000

- FEDERAL TAXES
-\$370,000
- STATE & CITY TAX ESTIMATE
-\$50,000
- AGENT FEE
-\$27,500
- 401K MAX DEDUCTION
-\$18,000
- NET ANNUAL PAY
\$534,500

Taxes and fees will vary, but generally athletes take home ~50% of contract value. And that is before deducting rent/lease costs, living expenses, and support for family and friends.

PLAYERS ONLY GET PAID WHEN THEY'RE PLAYING

Most professional leagues pay athletes during the season, which means large in-season checks, but no reliable income the rest of the year. For example, NBA players are paid every two weeks during the six-month regular season.

This boom-and-bust cycle of paychecks makes it necessary to know when and how much money is coming in. Off-season expenses, like travel and training, and major purchases must be planned to avoid financial issues.

THE
**FUTURE
GAME**

\$534,500 ANNUAL PAY
 > 13 PAY PERIODS

\$41,076 PER PAYCHECK