

## 1. Summary of Account Fee

- 1.1. A monthly account fee for maintaining your Nomo current account will apply unless you meet the **waiver requirements** set out in the table below (the Account Fee).
- 1.2. The fee is as set out in the Fee Information Document. We will provide you with 60 days' notice if we need to change the Account Fee at any time.

## 2. How is the Account Fee applied?

- 2.1. The Account Fee will first be payable on the first day of the first month after you open your Nomo current account.
- 2.2. On the last working day of the month, we will check the account balance in your Nomo current account and any other products you hold with Nomo. If you meet the **waiver requirements**, you will not be charged for that month. If you do not meet the **waiver requirements**, the Account Charge will be deducted from your Nomo current account on the first day of the following month.

## 3. What happens if I do not pay the Account Fee?

- 3.1. If you do not hold a balance in your Nomo current account that allows for the Account Fee to be taken on time and no **waiver requirements** apply, then we have the right under the [Terms and Conditions](#) that apply to your Nomo current account:
  - 3.1.1. to suspend the App or your card;
  - 3.1.2. to close your Nomo current account and any other accounts you hold with us.
- 3.2. [If we do take any of the actions set out in 3.1 above, we will contact you in advance of doing so and give you notice in order for you to bring your Nomo current account up to a sufficient balance in order for the Account Fee to be taken].

### Waiver Requirements

You will **not** be required to pay the Account Fee if:

- You have at least £1,000 in your Nomo current account (including sums held in other currencies available from time to time\*);
- You are a student who we have established receives a student allowance;
- You hold an active instant access account or fixed term deposit account with Nomo.
- You hold or are in the process of applying for Nomo property finance.

\*Sums held in currencies that are not GBP (Great British Pounds) will be converted to GBP using the Bloomberg exchange rate, which can be found [here](#).